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Dollar vs. Euro

On New Year's Day 2002, for the first time since the end of WWII, the U.S. dollar will have a serious competitor. In what amounts to the largest financial transaction in history, the currencies of 12 European nations will disappear to be replaced by the Euro.

The Old Continent wants to return on the financial map and challenge the New World's supremacy.

The dollar so far is giving quite a beating to the rookie currency. When it was introduced on New Year's Day 1999 as a virtual currency on the financial markets, it was offered at \$1.20 and is now desperately trying to hold steady at \$0.90. But many "experts" expect a serious reevaluation once the currency hits the streets.

The Money Exchange lets your hedge on the battle of the US\$ with the Euro every week.

The European Central Bank issues a fixing of the Euro's value against the Dollar every trading day at 8:15 a.m. ET.

[The dollar will fall against the euro from 01/04 to 01/11](#)



Contracts held: 388

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Invest in this outcome or its opposite

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